

Approved For Release 2009/09/18 : CIA-RDP87M00539R002203530018-5

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EXECUTIVE SECRETARIAT**ROUTING SLIP**

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Remarks

TO #13: Please prepare appropriate response.

Executive Secretary

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Executive Registry

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**U.S. Congressional Summit
On Exchange Rates and the Dollar
Washington, DC**

October 25, 1985

The Honorable William J. Casey
Director
Central Intelligence Agency
Washington, D.C. 20505

Dear Bill:

On behalf of a bipartisan coalition in the United States Congress, from House Majority Leader Jim Wright to Senate Republican Policy Chairman Bill Armstrong, this is to invite you formally to attend the U.S. Congressional Summit on the Exchange Rate and the Dollar this fall in Washington.

This small, by-invitation-only international gathering will discuss linking currency reform with trade reform, will probe politically feasible alternatives to rising protectionist sentiment, and will weigh the costs and benefits of achieving a more stable exchange rate system.

Out of this Summit, an on-going Commission on Currency Reform will be appointed to report to the Tokyo economic talks in May 1986, among its other tasks.

The Congressional Summit will take place November 12 and 13, 1985 at the National Academy of Sciences. On the evening of November 11, there will be a private reception in honor of all participants in the Federal Reserve Board's top floor chambers.

We, as the Summit's founders and organizers, thought you would be interested in this important political and economic gathering. As you can see from the enclosed list of participants, there is an emerging cross-ideological consensus worldwide that the current international monetary system is a significant factor affecting the ability of manufacturers, farmers and businessmen to work efficiently. The system needs to be reviewed and this is the first step.

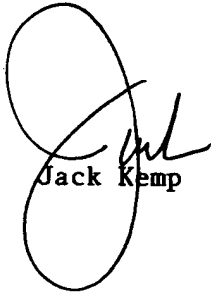
Falling between the Group of Five Accord announced September 22, 1985 and next year's head-of-state economic talks in Tokyo, this Congressional effort will serve as a unique catalyst for highlighting possible paths to exchange rate stability and avenues for increased world economic growth.

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In a climate of growing protectionist sentiment, this once-arcan
subject is on the front burner for many policymakers. We hope you can
be our guest.

Please call (202) 863-0203 or (202) 863-0167 to arrange for
credentials to this private event.



Jack Kemp

Sincerely,



Bill Bradley

U.S. Congressional Summit
On Exchange Rates and the Dollar
Washington, DC

SPONSORS: Representative Jack Kemp **DATE:** November 11, 12, 13 1985
Senator Bill Bradley

CO-SPONSORS: Representative Jim Wright **COORDINATORS:** David Smick
Senator William Armstrong Richard Medley
Representative Bill Gray (202) 863-0167
Representative Trent Lott

LOCATION: National Academy of Sciences
& the Federal Reserve (reception)

AMONG THOSE PARTICIPATING

Alan Greenspan, Townsend, Greenspan
Robert Strauss, former Special Trade Representative
Richard Darman, Deputy Secretary of the Treasury
Henry Kaufman, Salomon Brothers
Felix Rohatyn, Lazard Freres
Clayton Yeutter, Special Trade Representative
Valery Giscard d'Estaing, former President, France
Preston Martin, Vice Chairman, Federal Reserve Board
Helmut Schlesinger, Vice Chairman, Deutsche Bundesbank
Jacques Attali, Chief Counselor to French President Francois Mitterand
Georg Rich, Director, Bank of Switzerland
Robert Muldoon, former Prime Minister, New Zealand
Toyoo Gyohten, Director General, International Finance Bureau, Japan
Robert Roosa, Brown Brothers Harriman
David Hale, Chief Economist, Kemper Financial
Anthony Sampson, Social Democratic Party, United Kingdom
Henry Reuss, former Chairman, House Banking Committee
Shirley Williams, Deputy Chairman, Social Democratic Party, United Kingdom
David Finch, Director, International Monetary Fund
Takashi Hosomi, President, Overseas Economic Cooperation Fund
Yukio Aida, President, Nomura Investment Management Company
John Williamson, Senior Fellow, Institute for International Economics
Norman Bailey, former Chief of International Economics, National Security Council
Manuel Johnson, Assistant Secretary of the Treasury
Tatsuo Aoki, Deputy President, The Dai-Ichi Kangyo Bank, Ltd.
Bernardo Grinspun, Planning Secretary, Argentina
Jacques Friedmann, Secretary of State & Budget, France
Renato Ruggiero, Secretary General, Ministry of Foreign Affairs, Italy
Guido Carli, former Governor, Bank of Italy
Chikara Higashi, Member of Japanese Diet
Yuji Tsushima, Member of Japanese Diet
Norbert Wiczorek, Chief Parliamentary Leader, Int'l Finance, West Germany



Rita Rodriguez, Director, Ex-Im Bank
Bowen Wells, Member of Parliament, United Kingdom
Don Kendall, Chairman, Pepsico
Dwayne Andreas, Chairman, Archer-Daniels Midland
Philip Braverman, Economist, Briggs, Schaedle, Inc.
Lewis Lehrman, Citizens for America
Ed Bernstein, Brookings Institute
John M. Albertine, President, American Business Conference
Martha Seger, Governor, Federal Reserve Board
Ludolf von Wartenberg, CDU Party Spokesman, Int'l Finance
Eugene Birnbaum, Chairman, International Monetary Advisory Board
Yusuke Kashiwagi, Chairman of the Board, Bank of Tokyo
Lawrence Kudlow, President, Kudlow and Associates
Myer Rashish, President, Rashish & Associates
Alan Reynolds, Polyconomics
John Bilson, President, BetaSoft
Robert Hormats, Vice President, Investment Banking, Goldman Sachs & Company
Edward G. Jefferson, Chairman of the Board, Du Pont Company
Rainer E. Gut, President, Credit Suisse
Christian Norgren, Chairman, Bank inn Lichtenstein
Roland Leuschel, Banque Bruxelles Lambert
Jacob Palmstierna, Skandinaviska Enskilda Banken
Peter Wallenberg, Skandinaviska Enskilda Banken
Franz-Josef Trouvain, Executive Vice President, Deutsche Bank
Gunnar Uldall, Finance Committee, German Parliament
David Palmer, President, Foreign Exchange Association of America
James Bere, Chairman, Borg-Warner Corporation
Larry Fox, Vice President, Int'l Economic Affairs, National Assoc. of Manufacturers
Robert Triffin, University of Louvain
Robert Mundell, Columbia University
Geoffrey Bell, Group of 30
Richard Feinberg, Overseas Development Council
Charles Kindleberger, MIT
Axel Leijonhufvud, University of California at Los Angeles
Robert Barro, University of Rochester
Michael Darby, University of California at Los Angeles
Alan Blinder, Princeton
Ronald McKinnon, Stanford
Agitt Singh, Queen's College, Cambridge
Robert Aliber, University of Chicago
Albert Bressand, Promethee
Larry Sjaastad, University of Chicago
Alexander Swoboda, Institute of International Studies
Lester Thurow, MIT
Pierre Uri, Atlantic Institute
Jeffrey Sachs, Harvard University
Seamus O'Cleireacain, SUNY-Purchase